

193840

STATE OF SOUTH CAROLINA

(Caption of Case)

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SC PUBLIC SERVICE  
COMMISSION

BEFORE THE  
PUBLIC SERVICE COMMISSION  
OF SOUTH CAROLINA

COVER SHEET

DOCKET  
NUMBER: 2006 - 263 - G

(Please type or print)

Submitted by: Piedmont Natural Gas

Address: PO Box 33068

Charlotte, NC 28233

SC Bar Number: \_\_\_\_\_

Telephone: 704-731-4560

Fax: 704-364-1395

Other: \_\_\_\_\_

Email: jenny.furr@piedmontng.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition

☐ Request for item to be placed on Commission's Agenda  
expeditiously

☒ Other: Monthly Analysis of Deferred Account

INDUSTRY (Check one)	NATURE OF ACTION (Check all that apply)		
<input type="checkbox"/> Electric	<input type="checkbox"/> Affidavit	<input type="checkbox"/> Letter	<input type="checkbox"/> Request
<input type="checkbox"/> Electric/Gas	<input type="checkbox"/> Agreement	<input type="checkbox"/> Memorandum	<input type="checkbox"/> Request for Certification
<input type="checkbox"/> Electric/Telecommunications	<input type="checkbox"/> Answer	<input type="checkbox"/> Motion	<input type="checkbox"/> Request for Investigation
<input type="checkbox"/> Electric/Water	<input type="checkbox"/> Appellate Review	<input type="checkbox"/> Objection	<input type="checkbox"/> Resale Agreement
<input type="checkbox"/> Electric/Water/Telecom.	<input type="checkbox"/> Application	<input type="checkbox"/> Petition	<input type="checkbox"/> Resale Amendment
<input type="checkbox"/> Electric/Water/Sewer	<input type="checkbox"/> Brief	<input type="checkbox"/> Petition for Reconsideration	<input type="checkbox"/> Reservation Letter
<input checked="" type="checkbox"/> Gas	<input type="checkbox"/> Certificate	<input type="checkbox"/> Petition for Rulemaking	<input type="checkbox"/> Response
<input type="checkbox"/> Railroad	<input type="checkbox"/> Comments	<input type="checkbox"/> Petition for Rule to Show Cause	<input type="checkbox"/> Response to Discovery
<input type="checkbox"/> Sewer	<input type="checkbox"/> Complaint	<input type="checkbox"/> Petition to Intervene	<input type="checkbox"/> Return to Petition
<input type="checkbox"/> Telecommunications	<input type="checkbox"/> Consent Order	<input type="checkbox"/> Petition to Intervene Out of Time	<input type="checkbox"/> Stipulation
<input type="checkbox"/> Transportation	<input type="checkbox"/> Discovery	<input type="checkbox"/> Prefiled Testimony	<input type="checkbox"/> Subpoena
<input type="checkbox"/> Water	<input type="checkbox"/> Exhibit	<input type="checkbox"/> Promotion	<input type="checkbox"/> Tariff
<input type="checkbox"/> Water/Sewer	<input type="checkbox"/> Expedited Consideration	<input type="checkbox"/> Proposed Order	<input type="checkbox"/> Other: _____
<input type="checkbox"/> Administrative Matter	<input type="checkbox"/> Interconnection Agreement	<input type="checkbox"/> Protest	
<input type="checkbox"/> Other: _____	<input type="checkbox"/> Interconnection Amendment	<input type="checkbox"/> Publisher's Affidavit	
	<input type="checkbox"/> Late-Filed Exhibit	<input checked="" type="checkbox"/> Report	

Print Form

Reset Form



July 10, 2008

Mr. Charles Terreni  
Chief Clerk Administrator  
Public Service Commission of South Carolina  
101 Executive Center Drive  
Columbia, South Carolina 29210

Re: Docket No. 2006-263-G

Dear Mr. Terreni:

Enclosed is the monthly PGA calculation and the monthly analysis of Piedmont's deferred account as of May 2008 ( April 2008 Actual).

If you have any questions, please feel free to contact me.  
Sincerely,

Robert Thornton  
Director-Gas Accounting  
704-731-4148  
Robert.Thornton@Piedmontng.com

Enclosures

C: ORS

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Post Office Box 33068 Charlotte, North Carolina 28233

**Piedmont Natural Gas Company**  
**Deferred Account Activity - South Carolina**  
**Reporting Month May 2008**  
**Gas Flow Month April 2008**  
**Debit (Credit)**

Description	Reference	Account Totals
<b>DEFERRED ACCOUNT - Acct # 25304</b>		
Beginning Balance - Piedmont SC Def Accts	Prior Mo Report	8,936,405.42
<u>Monthly Activity:</u>		
Commodity Cost Over (Under) Collection	Page 2	382,735.36
Fixed Gas Costs Over (Under) Collection	Page 3	323,802.63
Negotiated Losses	Page 4	43,797.54
Ratepayers 75% Share of Secondary Market Credits	Page 5	(257,653.24)
SC Portion of Off System Sales		(227,627.20)
LAUF - Revised 2007 Annual		
WNA		(239.92)
Supplier Refunds	GL Activity Report	-
Gas Cost Portion of Uncollectible Write-Offs -SC	GL Activity Report	86,365.79
Bill vs Filed March 2008 Correction		39,843.64
Hedging Monthly Activity		(779,713.17)
Rounding		-
Ending Balance Before Interest		8,547,716.85
Interest Adjustment		
Accrued Interest		50,995.36
<b>Ending Balance</b>		<b>8,598,712.21</b>

**Piedmont Natural Gas Company**  
**Calculation of Commodity True-Up**  
**Reporting Month May 2008**  
**Gas Flow Month April 2008**  
**(Debit) Credit**

<u>Line No.</u>	<u>Item</u>	<u>Reference</u>	<u>Dollars</u>	<u>Dekatherms</u>
	<u>Computation of P/M Actual Over (Under) Collection</u>			
1	Total Cost of Gas - Carolinas	JE 17 - PM Actual	\$ 106,644,755	9,816,926
2	Adjustment to Total Cost of Gas		\$ -	-
3	Modified Cost of Gas	JE 17 Final	<u>106,644,755</u>	<u>9,816,926</u>
4	Less:			
5	Demand Charges	JE 17 - PM Actual	\$ 9,642,901	
6	Off-System Sales	OFS 2008 -04 FY 2008	\$ 40,118,113	4,106,133
7	LNG Processing Charges	JE 17 - PM Actual	\$ 21,666	
8	Banked Gas P/M	JE 17 - PM Actual	\$ 13,833	1,712
9	Banked Gas C/M	JE 17 - PM Actual	\$ 65,485	7,212
10	Rates 124, 165, 224 & 265 - Sales to Transport Cust & Cash Out Short - NC & SC	JE 17 - PM Actual	\$ 616,370	50,550
11	Actual Carolinas Commodity COG for System Supply		<u>\$ 56,166,386</u>	<u>5,651,319</u>
12	P/M Weighted Average Cost of Gas per dt		\$ 9.9386	
13	Carolinas System Supply dts @ Prior Month Benchmark	Dts @ \$9.50	\$ 53,687,531	
14	Actual Carolinas Commodity COG for System Supply		<u>\$ 56,166,386</u>	
15	Carolinas P/M Ov (Un) Collection of Commodity Costs	Line 14 - Line 13	\$ 2,478,856	
16	SC Sales Allocation Factor - Prior Month	JE 17 - PM Actual	15.440%	
17	Prior Month Actual Over (Under) Collection		\$ 382,735.36	

**Piedmont Natural Gas Company**  
**Over (Under) Collections of Fixed Gas Costs**  
**Reporting Month May 2008**  
**Gas Flow Month April 2008**  
**(Debit) Credit**

Line No.	Description	Reference	Amount
	<u>Computation of P/M Actual Over (Under) Collection:</u>		
1	Carolinas Actual Demand & Storage Incurred	Demand values for deferred reports	\$ 9,664,567.28
2	Add: Capacity Release Credits	Demand Cost WS - modified	\$ 2,125,851.80
3	Demand & Storage Charges for True-Up	L1 + L2	\$ 11,790,419.08
4	SC Demand Allocation %	CM JE17	\$ 0.16
5	D&S Charges Allocated to SC	L3 X L4	<u>\$ 1,905,331.72</u>
6	Fixed Gas Cost Collections	Customer Accounting WS	\$ 1,581,529.09
7	Adjustments to Rate 203 and 213 Demand Usage	Rate 203 & 213 Demand Usage	
8	D&S Charges Allocated to SC	L5 Above	\$ 1,905,331.72
9	Prior Month Actual Over (Under) Collection	L8-L7-L6	<u>\$ 323,802.63</u>

**Piedmont Natural Gas Company  
Negotiated Losses  
Reporting Month May 2008  
Gas Flow Month April 2008  
(Debit) Credit**

<u>Item</u>	<u>Reference</u>	<u>Amount</u>
Prior month actual amounts	GL Activity Report	\$ 43,797.54

**Piedmont Natural Gas Company**  
**Computation of Secondary Market Credits**  
**Reporting Month May 2008**  
**Gas Flow Month April 2008**  
**(Debit) Credit**

<u>Line No.</u>	<u>Item</u>	<u>Reference</u>	<u>Amount</u>
1	Carolinas Actual Capacity Release Credits - P/M	D&S Wksht	\$ (2,125,851.80)
2	Carolinas Actual OSS Margins - P/M	OFS 200X Report	
3	Total Secondary Market Benefit	L1 + L2	\$ (2,125,851.80)
4	Ratepayer Share	Commission Order	\$ 0.75
5	Actual Ratepayer Share - Prior Month	L3 X L4	\$ (1,594,388.85)
6	SC Demand Allocation %	JE17	\$ 0.16
7	SC Ratepayer Share - Prior Month	L5 X L6	\$ (257,653.24)